



Foreign Agricultural Service

GAIN Report

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Taiwan

Grain and Feed

Second Session Rice Quota Allocation Results 2002

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Report Highlights:

On March 26, Taiwan allocated 5,321 mt of private import rice quota rights to 14 local importers at a markup of NT\$20.26/kg. This allocation leaves 4,010 mt of rice in the first tranche of 10,000 mt. The first tranche will likely be fully allocated in the third session scheduled on April 9 with a markup of NT\$17.26/kg. The ongoing drought in northern Taiwan is not expected to significantly affect production.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Taiwan [TW1], TW

Rice quota allocation results

On March 26, 2002, Taiwan allocated 5,321 mt of rice private import quota rights to 14 local importers as a part of the first 10,000 mt quota tranche. A total of 669 mt were allocated in the first session (see TW2008). All 5,321 mt went to table rice at a markup of NT\$20.26/kg. The remaining unallocated quota of 4,010 mt will be available for allocation in the third session at a markup of NT\$17.26/kg for table rice and NT\$19.59/kg for processed rice products. Post expects that the remainder of the first tranche will be allocated in the third session which is scheduled for April 9. Post understands that over half of the private quota rights allocated to date are for U.S. rice.

Drought not expected to significantly affect local rice production

Although drought conditions prevail in northern Taiwan, it is unlikely that it will have a major impact on the Spring 2002 rice according to a Council of Agriculture (COA) preliminary estimate. COA announced that only 14,778 hectares of land will be fallowed to conserve water that would be otherwise be used for irrigation. This water will be diverted Taiwan's high technology manufacturing industry in Hsinchu county. Post will continue to monitor the situation as it develops.

Reference: TW2008